SUPPORTING SUFFOLK BUSINESSES - AUGUST 2020

(SGPB Surveys undertaken May 2020 & July 2020: surveys distributed to grant recipients in East Suffolk, West Suffolk, Babergh & Mid Suffolk District Councils)
{2,039 responses in May / 1,419 responses in July}

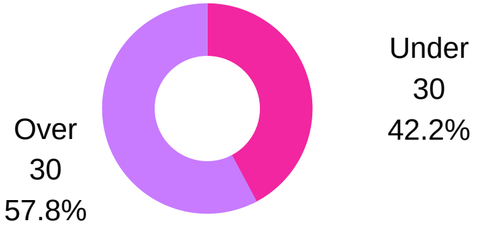
52% OF THOSE REQUIRED TO CLOSE HAVE REOPENED

2 out of 3 businesses that responded to our wave-2 survey were required to close due to Government lockdown.

Since 1 June more than half of these businesses have reopened.

11% OF RESPONDENTS WOULD LIKE TO DEVELOP OR IMPROVE DIGITAL SKILLS

42.2% OF FURLOUGHED EMPLOYEES ARE UNDER 30



BUSINESS SURVIVAL: 54% OF FIRMS RESPONDING SAID THEY WOULD SURVIVE 3+ MONTHS

1 in 4 Respondents to the July survey said they'll survive 24+ months with the current levels of support. This is up from 1 in 6 respondents in May.

82% OF FURLOUGHED EMPLOYEES ARE LIKELY TO RETAIN THEIR JOBS AFTER THE CJR SCHEME ENDS.

This is an increase of 42% since May 2020.

1 IN 5 RESPONDENTS SAID FUTURE RECRUITMENT PLANS ARE UNCHANGED

SUFFOLK GROWTH PARTNERSHIP BOARD

CONTACT SUFFOLK GROWTH

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REGION WIDE RECOVERY PLANS AND EVENTS

- New Anglia LEP Restart Plan launched
- New Anglia LEP Restart Festival scheduled for 29 / 30 September 2020.