

Support to businesses & those in employment in Suffolk

Support during

Covid 19

As at 4th January 2021

All data in this slide desk is coordinated and presented by Suffolk Growth Partnership based on local authority returns and HM Government reporting via SODA.



Summary of Government support available to businesses, mployees, selfemployed & the vulnerable

Please note this is a summary of the main schemes. More detail on each grant programme and eligibility requirements is available on local authority websites and at <u>Funding | Suffolk Growth</u>.

Government grants to businesses

Throughout the pandemic Government has provided grant funding to businesses which, in Suffolk, is being distributed through district and borough authorities. The number of grants and eligibility requirements change with tier status and / or when the country is in a national lockdown.

In summary the grant schemes are:

- Local Restrictions Support Grant (Open)
- Local Restrictions Support Grant (Sector)
- Local Restrictions Support Grant (Closed), which also features an 'addendum' following the reimposition of England-wide restrictions as of 5 November 2020
- Christmas Support Payments for wet-led pubs: an additional £1,000 grant is payable for pubs where the majority of their income is from alcohol sales rather than food. The payment will be a one-off payment for December 2020. For public houses in Tier 2 and Tier 3 areas who derive less than 50 of their income from food sales.
- Additional Restrictions Grant: Each local authority has the discretion to establish a business grant scheme. Discussions on-going in Suffolk as to how this funding will be distributed and if there is potential for joint programmes. Funding runs over FY 2020/21 and FY 2021/22. (Allocated at £20 / head of population total funding of £15m to be distributed by Suffolk D/Bs)

Support to individuals / employees

- Coronavirus Job Retention Scheme (CJRS) "Furlough" scheme: reintroduced on 5th November and extended to 30th April 2021. Government pays 80% of employee's furloughed wage, up to £2,500 / month. HMRC will be publishing information on employers who make claims under this scheme from December 2020.
- Self-employed income support scheme: support to those who are self-employed. HMRC has contacted those who qualify and has operated 2 programmes of payment thus far.
- Self-isolation funding payments: Grants of £500 for those who have been notified to self-isolate and have engaged with the national T&T service, distributed by D/Bs data not yet included in this slide deck.
- Support for Clinically Extremely Vulnerable (CEV): targeted funding of £32m nationally to support CEV. Paid to County Councils for distribution to those that qualify data not yet included in this slide deck.

Support to Councils

Very High Alert Financial Support: Funding of £8 / head of population, roughly £6m to Suffolk, paid to County Council. This funding is to deliver Contain Outbreak Management Plans. Suffolk Growth has secured 2 allocations of funding from the COMF to support businesses that experience a significant on-site outbreak of Covid and wider support to our business community to prevent the spread of Covid in the workplace. Reporting on this spend will be included in further updates to this slide deck.



Government grants to businesses: authorities Spring / summer 2020

distributed by local

Spring /	Summer	2020
2p::::5/	Juillie	2020

	Small Bus	iness grants	-	oitality / Leisure rants	Discretionary grants		
Local authority	Number of businesses £ (million) supported		£'s (million)	Number of businesses supported	Number of approved £ (millions) applications		
Babergh	£15.29	1,529	£7.59	477	£1.19	180	
Mid Suffolk	£12.81	1,281	£7.24	503	£0.99	179	
East	£40.20	4,021	£22.10	1,426	£3.80	388	
lpswich	£13.07	1,307	£14.45	638	£1.25	133	
West	£21.02	2,102	£15.67	850	£1.23	278	
Total	£102.39	10,240	£67.04	3,894	£ 9.10	1158	

[■] All figures provided to Suffolk Growth by Suffolk local authorities.



Government grants to businesses – to be distributed by local authorities Autumn 2020

	Local Restrictions Grant (closed addendum)			Additi	ional Restri Grant	Local Restrictions Grant (sector		
	£ (million)	distributed	Number of businesses supported	£ (million)	distributed	Number of businesses supported	£ (million)	Number of businesses supported
Babergh	£1.51	£0.98	647	£1.84	£0.04	25	Tbc	
Mid Suffolk	£1.26	£0.75	508	£2.08	£0.05	25	Tbc	
East	£6.00	£2.53	1674	£4.99	£0.11	121	Tbc	
Ipswich	£2.36	£0.94	613	£2.74		62	Tbc	
West	£2.90	£1.64	1580	£3.50	£1.12	560	Tbc	
Total	£14.03	£6.84	5022	£15.15	£1.32	793		

[■] All figures provided to Suffolk Growth by Suffolk districts & borough.

Totals will be updated as further grants are distributed.



Totals

Total government
grants distributed
to businesses
(as at 16 Dec.
2020)

Local Authority	Total grant funding £s million (awarded & to issue)	Total grants allocated (note a single business is eligible to receive more than one grant)
Babergh	£24.07	2,858
Mid Suffolk	£22.88	2,496
East	£77.09	7,630
Ipswich	£33.86	2,753
West	£44.96	5,370
Total	£207.71	21,107

Totals will be updated as additional grants are distributed. Analysis to identify the total number of individual businesses supported is under discussion.



Self-employed income support scheme (Data for second grant scheme only 17/8/20 –

Self-employed income support scheme (2nd programme)

Local authority	Eligible population	Number of claims (up to 31/10/20)	Value of claims (up to 31/10/20) £s million	Take up rate
Babergh	5,700	3,700	10.3	65%
Mid Suffolk	6,200	3,700	9.9	60%
East	12,600	7,800	19.4	62%
Ipswich	6,700	4,500	11.5	67%
West	8,900	5,700	15.9	65%

25,500

67.0

63%

40,100

Data drawn from SODA reporting of HMRC statistics. Totals added by Suffolk Growth. Totals in final row may not match national reporting due to rounding.

Total

31/10/20)



Furloughed employees (up to 31st October 2020)

Furloughed employees (as at 31st October 2020)

		Female			Male		
Local authority	Furloughed	Eligible	take up rate	Furloughed	Eligible	take up rate	Total Furloughed
Babergh	1,400	19,800	7%	1,100	18,700	6%	2,500
Mid Suffolk	1,500	22,600	7%	1,200	22,200	5%	2,700
East	3,600	50,70 0	7%	2,800	49,700	6%	6,400
Ipswich	2,200	34,30 0	6%	2,100	35,2 00	6%	4,300
West	2,500	40,10 0	6%	2,200	39,700	6%	4,700
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9.400

165.500

Total

11.200

167.500

Data drawn from SODA reporting of HMRC statistics. Totals added by Suffolk Growth. Totals in final row may not match national reporting due to rounding.



Bank loans to Suffolk Businesses (as at October 2020)

	CBILS		BBLS		Total	
Parliamentary Constituency		Value of Loans	Number of Loans Offered	Value of Loans Offered (£s m)	Number of Loans Offered	Value of Loans Offered (£s m)
Bury St Edmunds	79	19,266,483	1,775	52,151,662	1,854	71,418,145
Central Suffolk and North Ipswich	98	19,546,061	1,647	49,068,620	1,745	68,614,681
lpswich	83	15,150,778	1,666	50,120,053	1,749	65,270,831
South Suffolk	73	24,662,253	1,656	46,994,949	1,729	
Suffolk Coastal	95	18,781,573	1,710	49,878,247	1,805	71,657,202 68,659,820
Waveney	42	6,303,833	1,308	34,259,354	1,350	40,563,187
West Suffolk	96	18,753,440	1,903	53,982,941	1,999	72,736,381
Suffolk Total	566	122.464.421	11.665	336.455.826	12.231	£458.920.247

Note: value of loans to businesses c.2.2x greater than value of grants – longer term issue of debt financing within business sector



Additional support to support economic recovery & Suffolk businesses

- Suffolk Inclusive Growth Investment Fund
 - £1.65m available over 4 rounds
 - 5 successful projects in round-1 totalling £358k
- Suffolk Growth Contain Outbreak Management Fund
 - £80,000: Focused support to companies experiencing Covid-19 outbreak and need support to trace employees and provide in-work support on health and hygiene measures and restore employee confidence
 - ► £85,000: Business training & webinars on various topics all focused on preventing the spread of Covid in the workplace and ensuring businesses can operate in a changing business environment e.g. could include advice / support on how to contact / engage with customers using digital marketing methods
- New Anglia LEP Business Resilience and Recovery Scheme
 - £4.15m distributed to 105 projects across Norfolk and Suffolk (December 2020)
 - of this £1.6m in grant have been awarded in Suffolk, with £2.5m of match funding generated.
- New Anglia LEP Visitor Economy Grant Scheme
 - £123,787 distributed to 46 projects across Norfolk and Suffolk (November 2020)
 - Of these, £72,518.14 has been distributed to 27 projects in Suffolk
- New Anglia LEP Wider Economy Grant Scheme
 - £133,505 distributed to 51 projects across Norfolk and Suffolk (November 2020)
 - Of these, £109,807.26 has been distributed to 40 projects in Suffolk
- Arts Council Recovery Fund payments to Suffolk venues / businesses
 - Capital Kickstart £ 503,473
 - Grant rounds 1 and 2: £3,926,687
 - Total funds allocated £ 4,430,160